**Words and phrases**:

* Breakeven – the point at which company breaks even.
* Fixed cost – is a cost that doesn`t change with a decrease or increase in amount of goods or service produced or sold
* Variable cost – is a cost that vary depending on the volume of products produced
* Loss – an amount of money lost by company
* Overheads – is overhead cost or expense
* Profit – is the difference between the amount of earned and the amount spent in buying or producing something
* Revenues – income/receipts
* Cost of goods sold (COGS) - cost of goods sold is the carrying value of goods sold during a particular period
* Gross margin – is the difference between revenue and cost of goods sold, divided by revenue
* Operating expenses – company's day-to-day costs for doing business, producing products and services
* Profit margin – the difference between the total cost of making and the price it is sold for
* Turnover – the amount of money taken by a business in a particular period
* Account – an arrangement made with a bank whereby one may deposit and withdraw money
* Interest – a bank charges you when you borrow money, or the interest percent it pays you when you keep money in an account
* Invoice – a list of goods sent or services provided, with a statement of the sum due for these
* Outstanding balance – is the amount you owe on any debt that charges interest
* Overdue – didn`t occur or wasn`t done by expected time
* Settle – to reach a decision or an agreement about something